

MARRIAGE PREPARATION
LESSON 7

Financial Communication

2 big questions you need to ask yourself...

- 1) How did your parents manage their finances?
- 2) How did your lifestyle growing up affect your attitudes about money as an adult?



**Money matters is the most
common source of marital
conflict**

Money problems are
NOT about arithmetic;
they are about values.

What does money represent?

- ❖ **Competence**
- ❖ **Status**
- ❖ **Acceptance / inclusion**
- ❖ **Power / control**
- ❖ **Love / affection**
- ❖ **Stability / security**
- ❖ **Independence / freedom**



Types of spending habits:

1. impulsive vs. planned
2. needs vs. wants
3. spend vs. save
4. habitual vs. calculated
5. separate vs. together
6. secretive vs. open
7. sensitivity to debt
8. sensitivity to risk
9. positive or negative outlook



Pre-purchase questions requires HONEST self-examination

1. CAN WE AFFORD IT?
2. DO WE NEED IT?
3. DO WE REALLY WANT IT?
4. WHY DO WE WANT IT?



Although the urge to help when your children are in distress is almost irresistible, it should only be done in a way that results in stronger, smarter and more independent individuals. Helping your adult children become money smart, autonomous and self-sufficient is the best financial gift you can give them.

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